


NEWS RELEASE

South Central Indiana REMC

300 Morton Ave., Martinsville, IN 46151

Your Touchstone Energy® Partner 

Strong Attendance at the REMC's 68th Annual Meeting

FOR IMMEDIATE RELEASE:

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Martinsville- More than 2,800 attendees were present at the South Central Indiana REMC 68th Annual Meeting on September 15, 2007 at Mooresville High School.

Each registered member received \$10 in cash and breakfast was served to all attendees. Twenty-six members won \$100 bills during the business meeting and REMC line personnel conducted a safety demonstration for the children during the children's program.

The Chairman and President and CEO's video presentations included information about the electric utility industry as a whole experiencing higher business and operating risks, rising costs and increasing demands for capital to fund environmental compliance projects, repair aging facilities and build new generating facilities to meet growing demand. Rising operational costs for the cooperative resulted in a rate adjustment that was incorporated in the member's power usage for July.

Board Directors Don Frye, Jerry Pheifer, Norman Voyles, and Stephen Williamson all ran unopposed and were re-elected. Officers for the year 2008 include Rex Franklin who will serve as Chairman, Mark Smith as Vice Chairman, and Jerry Pheifer and Secretary/Treasurer. Other members completing the board include: Heather Mollow, Ann Lankford, Roy Hardesty, Joe Peden and Al Taylor.

Members were informed about new energy efficiency programs now available to them. Energy efficiency programs can be very effective in lowering your energy usage. They also help reduce the need to add power generation, which has positive environmental benefits and helps reduce dependence on foreign oil supplies. As part of SCI's recent rate change, developed optional time-of-use rates. These optional rates provide members the opportunity to reduce monthly electric costs by shifting usage to lower cost, off-peak periods. The time-of-use rates will be available to members beginning in early spring.

Additionally, the REMC has a qualified energy advisor available who will provide free energy audits and assist with recommendations to improve the energy efficiency of your home. To help finance energy efficiency projects for your home, the REMC is offering a low interest rate loan program. Members who qualify for the program can borrow \$2,000 to \$10,000 for up to 6 years. The interest rate for this program is currently 7.9%.

Another way the cooperative is addressing increased costs is through the installation of automated technologies. SCI just completed the installation of an automated meter reading system. This state-of-the-art system uses radio frequencies to read our electric meters and eliminates the need for meter readers. This will reduce labor costs and save thousands of dollars each year on vehicle and fuel costs.

South Central Indiana REMC is the largest distribution cooperative in the state of Indiana serving more than 27,000 members in a seven county area including: Morgan, Monroe, Brown, Owen, and parts of Putnam, Clay and Johnson counties. For more information on the member-owned cooperative, visit www.sciremc.coop.

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