

APPROVED HEATING AND COOLING EQUIPMENT

- Air-Source Heat Pump with a minimum S.E.E.R. rating of 15.0
- Geothermal Heat Pump with a minimum E.E.R. rating of 15.1
- Dual Fuel System consisting of an Air-Source Heat Pump with a minimum S.E.E.R. rating of 15.0 and a Fossil Fuel Furnace with a minimum A.F.U.E. rating of 95%
- Electric Thermal Storage Units
- Solar Water Heating Systems

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The Energy Efficient Loan Program is designed to assist qualifying members to improve the energy efficiency and comfort of their homes. Although it is not a requirement for a loan, we encourage members to speak to our Energy Advisor regarding their energy questions.



South Central Indiana REMC
300 Morton Ave.
Martinsville, Indiana 46151
800.264.7362 or 765.342.3344

Energy Efficient

*A
Loan
program
for
South
Central
Indiana
REMC
Members*

Are you ready to replace that tired, old heating and cooling unit that runs up your electric bill?

Are you looking into measures that will make your home more energy efficient?

South Central Indiana REMC's Energy Efficient Loan Program was designed to assist its members in making their homes more energy efficient, comfortable and affordable.

Features

- 6% Interest Rate
- Amounts ranging from \$2,000 to \$10,000
- Payment periods ranging from 12 to 72 months
- No penalty for early pay-off
- Offered only to SCI REMC members
- 6 month grace period before payments start

Qualifying Projects

- Approved heating and cooling systems
(see back of this brochure)
- Insulation upgrades
- Replacement thermal windows
- Insulated doors
- Emergency back-up generators (whole house)
- Solar water heating systems

Requirements

- All loans are secured against your property
- Qualifying applicants must be members of SCI REMC and live in a stick built or modular home. Mobile home owners may qualify if they own the lot where the mobile home is permanently set-up.
- Loans are not available for energy efficiency projects completed prior to applying for the loan, the refinancing of completed work or new construction.

Simple Process to Apply

- Complete and return an Energy Efficient Loan Application along with a copy of the contractor's estimate, a copy of your property deed and a \$35 check to cover the processing fees. (The check will be returned if loan is denied.) A letter will be sent to you regarding the status of the application within ten business days after receipt of the application.
- After approval notification, the contractor may begin work.
- Member must notify the REMC when the work has been completed so a representative can verify the completion of all work as stated in the contractor's estimate.
- After verification, a check will be issued jointly to both the member and the contractor.
- Loan payments will be added to your account once the work has been completed and the check issued.