Join Us at the 80th Annual Member Meeting

On August 10, 2019, SCI REMC will celebrate its 80th Annual Member Meeting. All members are invited to the event at Mooresville High School. There will be free breakfast, complimentary coffee truck, give a ways, cash prizes, our new kids zone, opportunities to learn about the cooperatives services and more!

A special Annual Meeting mailer that includes your registration ticket and election ballot will be arriving at the end of July. Be sure to keep us informed of changes in your contact information and mailing address.

Morgan County Fair

Tuesday, July 30, 2019
SCI REMC is the Sponsor of the day at the Morgan County Fair.

Visit the sponsor of the day gazebo to sign up for SCI Fiber, ask questions, and see the Live Line Demonstration at the FREE stage at noon!

Leave Poles Alone
for safety and legal purposes

Putting signs or other items on utility poles creates serious safety hazards. Large objects like satellite dishes are difficult to climb over, and sharp objects like nails and staples can puncture rubber gloves and other safety equipment, making linemen vulnerable to electrocution.

Not only do these attachments put line crews at risk, anyone illegally placing these items on poles comes dangerously close to energized power lines with thousands of volts of energy pulsing overhead.

Unauthorized pole attachments are also illegal and violate the National Electrical Safety Code. It's always wise to keep any structure at least 10 feet away from utility poles.
SCI REMC and SCI Fiber donated T-shirts to The Busy Beetles 4-H club. The 4-H kids used the shirts to make no-sew bags as a recycling project. The projects will be displayed at the Morgan County Fairgrounds in the 4-H building.

For the 4th year in a row, SCI REMC has provided a bucket truck for Brooklyn Elementary’s science of flight egg drop challenge. The students spent the morning designing and engineering their contraptions to protect their eggs during the drop. What a fun project!

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**CAPITAL CREDIT ALLOCATION**

You might have seen a note on your bill about capital credit allocation. This notification is just to let you know your share of 2018 margins. It is for information purposes only. **There is no action that needs to be taken.** It is not a credit on your bill, nor is it a notification that we will be paying back any capital credits this year.

**Why do we send you this information?** Because capital credits is one of the benefits of being a member-owner of a cooperative.

**What are capital credits?**

SCI REMC is a not-for-profit, member-owned cooperative. Capital credits are what set Cooperatives apart from Investor-Owned Utilities (IOUs). While IOUs try to earn profits to give to their investors, Cooperatives work hard to provide their service as close to cost as possible. Any margins, revenues minus expenses, are allocated to our member-owners in the form of capital credits.

There are two processes for capital credits, allocation and retirement:

**Allocation:**

Taking the margins from the prior year and dividing it between all the members who purchased electricity that year. (Margins are what other companies normally consider profit.) Every year, a note is made on each member's account of how much of the capital credits are allocated to them for that year. This process is done for record keeping purposes only, no money changes hands at this point. We are required to notify members each year of what was allocated to them.

**Retirement:**

Paying back the capital credits that were assigned to members during a previous allocation process. Each year, the board of directors determines if we are able to pay back capital credits and which years we will be paying back. Note: We should have an allocation every year, but we may or may not have a retirement.

**What do I have to do to get capital credits?**

Nothing. By purchasing electricity from SCI REMC, you are automatically considered a member, and an owner, of the Cooperative. At the end of the year, margins are allocated to each member that purchased electricity that year proportionately based on their electric purchases. SCI REMC keeps a record of capital credits for each member for each year to be paid back at a later date.

Please make sure we always have your current mailing address. You still receive the capital credits you were allocated, even if you move before they are retired.