

**MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA  
RURAL ELECTRIC MEMBERSHIP CORPORATION  
HELD FEBRUARY 26, 2026**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, February 26, 2026, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, Mike Witte, and Don Renner. Others in attendance were Mike Schultz, General Counsel; Jerry Haver, Accord Telecommunication; James Tanneberger, President & CEO; Scott Perry, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Charity Coffman, VP of Finance; Micah Buchanan, VP of Fiber; Randy Elliott, Strategic Business Advisor; and Stacey Sauer, Executive Assistant.

Ms. Prosser opened the meeting with prayer. Mr. Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held January 22, 2026. Hearing none, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Renner and approved with Mr. Fraklin abstaining as he was not present at the January Board Meeting.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Sebastian made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Mr. Smith and passed.

Jerry Haver with Accord Telecommunication reported on sales activity for 2024-2025, provided a financial update, discussed plans for 2026 including hiring a dedicated salesperson, and answered the directors' questions.

Wins: Vice Chairman Smith recognized Board members Bruce Hamlin and Rex Franklin for completing the necessary courses to maintain their Director Gold Certification through NRECA.

Mr. Hopsicker reported that we have begun trimming vegetation via helicopter in the Cunot area and all is going well.

Financial Reports: The Board reviewed the preliminary financial reports for January 2026. Following discussion, Mr. Witte made a motion to accept the financial reports and write-offs to bad debt for January 2026 as presented. The motion was seconded by Mr. Smith and passed unanimously.

#### Committee Meetings

**Member Service and Marketing Committee:** A meeting of the Committee was scheduled for Thursday, March 26, at 3:00 p.m. (prior to the Regular Board Meeting).

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on member services and process improvement. There are currently 12,287 fiber subscribers.

Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2026.

The Directors were reminded to complete the Form 990 Questionnaire for 2025 and return as soon as possible.

The Strategic Planning Session of the Board and Staff was scheduled for June 10-11, 2026, in Bloomington.

New Business: Mr. Tanneberger reported that CFC's 2025 Borrower Compliance Certification has been completed as required by the CFC mortgage.

The Board considered the annual Indiana Electric Cooperatives State PAC corporate contribution. Following discussion, Mr. Renner made a motion to approve a corporate contribution of \$2,000.00. The motion was seconded by Mr. Pheifer and approved.

As a matter of record keeping, the Board approved the transfer of funds from the RUS Trustee account to the Cooperative's General Fund for approved construction costs included in the FFB/RUS bank loan.

The Board was reminded of the CFC Forum to be held June 15-17, 2026. Any director planning to attend should let Ms. Sauer know as soon as possible.

Attorney: Mr. Schultz reviewed the following Board policy:

Board Policy No. 2-2- Board of Directors / CEO Relationship – The Board reviewed the policy and there were no recommended amendments.

Mr. Schultz further discussed ongoing projects.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement, and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Renner made a motion to accept the President/CEO's Report. The motion was seconded by Ms. Prosser and approved.

Operation RoundUp: The Board reviewed the recap of the meeting of the RoundUp Board of Trustees held February 18, 2026.

Hoosier Energy: Mr. Pheifer reported on the recent meeting of the Hoosier Energy Board and answered the Directors' questions.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board meeting and answered the Directors' questions.

There being no further business to come before the Board, Ms. Prosser made a motion to adjourn the meeting. The motion was seconded by Mr. Witte and the meeting was duly adjourned.

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Bruce Hamlin, Chairman

ATTEST:

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Jerry W. Pheifer, Secretary