

**MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA  
RURAL ELECTRIC MEMBERSHIP CORPORATION  
HELD MARCH 26, 2026**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, March 26, 2026, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, Mike Witte, and Don Renner. Others in attendance were Mike Schultz, General Counsel; James Tanneberger, President & CEO; Scott Perry, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Micah Buchanan, VP of Fiber; Randy Elliott, Strategic Business Advisor; and Stacey Sauer, Executive Assistant.

Mr. Renner opened the meeting with prayer. Mr. Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held February 26, 2026. Hearing none, Mr. Renner made a motion to approve the minutes as presented. The motion was seconded by Ms. Prosser and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Sebastian made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Mr. Smith and passed.

Wins: Mr. Hopsicker reported that during the recent major storm, we did not experience outages in the area recently trimmed aurally (helicopter).

Staff shared recent member compliments of employees for their positive interactions.

Financial Reports: The Board reviewed the preliminary financial reports for February 2026. Following discussion, Ms. Prosser made a motion to accept the financial reports and write-offs to bad debt for February 2026 as presented. The motion was seconded by Mr. Renner and passed unanimously.

#### Committee Meetings

**Member Service and Marketing Committee:** Mr. Sebastian reported on the Committee Meeting that was held prior to the Board Meeting. He indicated that an update on the 2026 communication plan was given including positive results from the new member survey that began in February, implementation of email marketing by sending the survey out to a small number of emails for testing purposes, and other forms of marketing and communications via Facebook, newsletters, etc.

The group also discussed plans for the 2026 Annual Meeting which will be held via Facebook Live on Saturday, September 26. Director Districts 1, 5 and 7 are up for election this year and petitions will be available beginning May 29, 2026.

**Personnel Committee:** A meeting of the Personnel Committee was scheduled for Tuesday, May 19, 2026, at 2:00 pm at the REMC office.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on member services and process improvement. There are currently 12,426 fiber subscribers. He further discussed pole contact language currently included in the

BEAD Funds agreement that would require that pole contacts be regulated by the FCC should BEAD funds be accepted.

Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and answered the Directors' questions. The Board further discussed SCI's investment in Accord.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2026.

The Directors were reminded of the upcoming meetings including the ACES Conference and CFC Forum.

New Business: The Board of Directors then considered amendments to the Governance Bylaws of CoBank. Following review and discussion, Mr. Franklin made a motion to approve the proposed amendments as presented. The motion was seconded by Mr. Witte and unanimously approved.

Attorney: Mr. Schultz reviewed the following Board policy:

Board Policy No. 2-4- Committees of the Board of Directors – The Board reviewed the policy removing the fiber committee and adding Emerging Technologies. Further it was noted that the Audit Committee should consist of three members. Currently there are four members on the committee. The committee will be reduced by one member. Thereafter, Mr. Franklin made a motion to approve the policy as amended. The motion was seconded by Mr. Renner and approved.

Mr. Schultz further discussed ongoing projects.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement, and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Sebastian made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Witte and approved.

Miscellaneous Reports: Directors Bruce Hamlin, Rex Franklin, and Jerry Pheifer shared highlights for the recent NRECA PowerXchange meeting.

Hoosier Energy: Mr. Pheifer reported on the recent meeting of the Hoosier Energy Board and answered the Directors' questions.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board meeting and answered the Directors' questions.

There being no further business to come before the Board, Mr. Witte made a motion to adjourn the meeting. Mr. Shields seconded the motion and the meeting was duly adjourned.

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Bruce Hamlin, Chairman

ATTEST:

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Jerry W. Pheifer, Secretary