MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA RURAL ELECTRIC MEMBERSHIP CORPORATION HELD JUNE 25, 2026

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, June 25, 2026, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser (remote), Rex Franklin, Ken Sebastian, Don Renner, Bruce Hamlin, and Mike Witte.

Others in attendance: Mike Schultz, General Counsel (remote); James Tanneberger, President & CEO; Scott Perry, Chief Operating Officer; Randy Elliott, Strategic Business Advisor; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Micah Buchanan, VP of Fiber; Charity Coffman, VP of Finance; and Stacey Sauer, Executive Assistant.

Prayer and Approval of Minutes: Mr. Pheifer opened the meeting with prayer. Mr. Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held May 21, 2026. Hearing none, Mr. Renner made a motion to approve the minutes as presented. The motion was seconded by Mr. Witte and approved.

Safety and Cybersecurity Report: Mr. Tanneberger discussed the Safety and Cybersecurity Reports and answered the Directors' questions. Thereafter, Mr. Sebastian made a motion to accept the reports as presented. The motion was seconded by Mr. Pheifer and approved.

Staff Report: Mr. Tanneberger discussed his recent visit to Bandera Electric Cooperative to learn more about their residential battery storage program.

Wins: The Staff discussed several wins including the recent outage restoration including replacement of 60 broken poles and over 71 outage locations. Restoration was completed in 1.5 days with no injuries.

Financial Reports: The Board reviewed the financial reports for May 2026. Following discussion, Mr. Renner made a motion to accept the financial reports and write-offs to bad debt for May 2026 as presented. The motion was seconded by Mr. Franklin and passed unanimously.

Committee Meetings

Audit Committee: The Committee will schedule a meeting for review of the first 6 months of 2026 expenses of directors and staff.

Accord Telecommunications Collaborative: Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and shared the latest financial information. The Board then considered Accord Cash Call 1.1 for 2026. Following discussion, Mr. Renner made a motion to pay SCI's Cash Call 1.1 pledge amount as discussed. The motion was seconded by Mr. Shields and approved.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2026.

The Board discussed the recent Strategic Planning Session and Mr. Tanneberger reported that detailed information from the session will be shared at the August Board Meeting.

New Business: The approval of Hoosier Energy's 2025 Preliminary Power Requirements Study was then considered by the Board. Following discussion, Mr. Franklin made a motion to adopt the following resolution approving the study as presented. The motion was seconded by Mr. Pheifer and passed.

THAT WHEREAS, the South Central Indiana Rural Electric Membership Corporation Power Requirements Study 2025-2045 dated August 2026, has been prepared by the Hoosier Energy Rural Electric Cooperative, Inc. staff with assistance from the staff at South Central Indiana Rural Electric Membership Corporation; and

WHEREAS, the said Power Requirements Study is an instrument of support for future planning and use with financial and engineering documents and is required to be submitted to the Rural Utilities Service in conjunction with new loan applications.

BE IT THEREFORE RESOLVED, that the South Central Indiana Rural Electric Membership Corporation Board of Directors hereby accepts and approves the South Central Indiana Rural Electric Membership Corporation Power Requirements Study 2025-2045 dated August 2026.

The Board then considered the 2025 allocation of margins. Following discussion, Mr. Smith made a motion to approve the allocations as presented. The motion was seconded by Mr. Witte and passed. A copy is attached.

A contribution request from the Cooperative Family Fund was then considered by the Board of Directors. Following discussion, Mr. Renner made a motion to contribute $1000.00 to the Fund. The motion was seconded by Mr. Sebastian and approved.

The Board was reminded of the NRECA Regional Meeting to be held September 9 -11, 2026, in Columbus, Ohio.

Attorney: Mr. Schultz reviewed the following Board policy:

Board Policy No. 4-1- Member Access to Board Meetings– The Board reviewed the policy and there were no recommended changes.

Mr. Schultz further discussed a territory trade of approximately 15.4 acres between SCI and Duke Energy in the Ellettsville area. Following discussion, Mr. Witte made a motion to approve the territory trade as discussed. The motion was seconded by Mr. Franklin and unanimously approved.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement, and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Shields made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Phiefer and approved.

Operation RoundUp: The Board reviewed the recap of the meeting of the RoundUp Board of Trustees held May 20, 2026.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board and answered the Directors' questions.

There being no further business to come before the Board, the meeting was adjourned to an Executive Session of the Board.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary