MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA RURAL ELECTRIC MEMBERSHIP CORPORATION HELD MAY 21, 2026

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, May 21, 2026, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, and Mike Witte. Director Don Renner was absent.

Others in attendance: Mike Schultz, General Counsel (remote); James Tanneberger, President & CEO; Scott Perry, Chief Operating Officer; Randy Elliott, Strategic Business Advisor; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Micah Buchanan, VP of Fiber; Charity Coffman, VP of Finance; Brent Schoolcraft, Sr. Human Resources Business Partner; and Stacey Sauer, Executive Assistant.

Prayer and Approval of Minutes: Ms. Coffman opened the meeting with prayer. Mr. Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held April 30, 2026. Hearing none, Mr. Witte made a motion to approve the minutes as presented. The motion was seconded by Mr. Smith and approved.

Safety and Cybersecurity Report: The Safety and Cybersecurity Reports were reviewed with Mr. Hopsicker discussing a recent incident resulting in an employee injury. Following discussion, Mr. Sebastian made a motion to accept the Safey and Cybersecurity Reports. The motion was seconded by Mr. Smith and passed.

Wins: The Staff discussed several wins including member correspondence with regards to outage restoration.

Financial Reports: The Board reviewed the financial reports for April 2026. Following discussion, Mr. Sebastian made a motion to accept the financial reports and write-offs to bad debt for April 2026 as presented. The motion was seconded by Mr. Witte and passed unanimously.

Committee Meetings

Personnel Committee: A report of the Personnel Committee Meeting held May 19 was discussed in an Executive Session following the Regular Board Meeting.

Accord Telecommunications Collaborative: Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and shared the latest financial information.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2026.

The Directors were reminded of the upcoming Strategic Planning Retreat to be held June 10-11 in Bloomington.

New Business: The Board considered the Voting Delegate to the CFC Annual Meeting. Director Lisa Prosser was appointed as Delegate. There will be no Alternate Delegate as Ms. Prosser is the only director attending the meeting.

Next, the Voting Delegate for the NCSC 2026 Class E Director Election was considered by the Board. Ms. Prosser was appointed to cast the vote for the NCSC 2026 Class E Director Election.

As a matter of record keeping, the Board approved the transfer of funds from the RUS Trustee account to the Cooperative's General Fund for approved construction costs included in the FFB/RUS bank loan.

Attorney: Mr. Schultz reviewed the following Board policy:

> Board Policy No. 2-6- Loans and Special Benefits to Directors and Employees – The Board reviewed the policy and there were no recommended changes.

Mr. Schultz further discussed ongoing projects.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement, and internal vision to employees to ensure all are working toward the same goal.

He further reported on a recent visit to Bandera Electric to learn more about their battery storage program.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Ms. Prosser made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Phiefer and approved.

Hoosier Energy: Mr. Pheifer reported on the recent meeting of the Hoosier Energy Board and answered the Directors' questions.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board and answered the Directors' questions.

There being no further business to come before the Board, the meeting was adjourned to an Executive Session of the Board.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary