MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA RURAL ELECTRIC MEMBERSHIP CORPORATION HELD JULY 30, 2026

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, July 30, 2026, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Don Renner, Bruce Hamlin, and Mike Witte.

Others in attendance: Mike Schultz, General Counsel (remote); James Tanneberger, President & CEO; Scott Perry, Chief Operating Officer; Randy Elliott, Strategic Business Advisor; Marilou Idland, VP of Human Resources; Gregg Hopsicker, VP of Distribution Services; Micah Buchanan, VP of Fiber; Charity Coffman, VP of Finance; and Stacey Sauer, Executive Assistant.

Prayer and Approval of Minutes: Mr. Shields opened the meeting with prayer. Mr. Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held June 26, 2026. Hearing none, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Renner and approved.

Safety and Cybersecurity Report: Mr. Tanneberger discussed the Safety and Cybersecurity Reports and answered the Directors' questions.

Mr. Perry gave an update on the safety upgrades being administered at all SCI buildings and grounds. Thereafter, Mr. Sebastian made a motion to accept the reports as presented. The motion was seconded by Ms. Prosser and approved.

Wins: The Staff discussed several wins including continued aerial trimming of right of way and the recent youth camp.

Financial Reports: The Board reviewed the financial reports for June 2026. Following discussion, Mr. Witte made a motion to accept the financial reports and write-offs to bad debt for June 2026 as presented. The motion was seconded by Mr. Shields and passed unanimously.

Committee Meetings

Audit Committee: Mr. Witte reported that the Audit Committee met on July 15, to review the first 6 months of 2026 expenses of directors and staff. He indicated that all was found to be in order.

Personnel Committee: The Personnel Committee scheduled a meeting for Tuesday, August 25, 2026, at 9:00 am for the annual benefit review.

Accord Telecommunications Collaborative: Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2026.

New Business: The Board was brought up to date on plans for the Annual Meeting to be held via Facebook Live on Saturday, September 26. This year, two of the three districts up for election are contested.

The Board next appointed the Voting Delegate to the NRECA Regional Meeting. With Director Jerry Pheifer being the only attendee, Mr. Smith motioned that Mr. Pheifer serve as the Voting Delegate. The motion was seconded by Mr. Renner and passed.

The Board considered the Voting Delegate to the CFC District Meeting and Director Election. Mr. Smith made a motion to appoint Director Jerry Pheifer as the Voting Delegate and to cast the vote on behalf of SCI. The motion was seconded by Mr. Renner and approved.

The Board considered a contribution request from the NRECA International Program. The Board opted to not contribute as SCI provides support to IEC's international program.

As a matter of record keeping, the Board approved the transfer of funds from the RUS Trustee account to the Cooperative's General Fund for approved construction costs included in the FFB/RUS bank loan.

Attorney: Mr. Schultz reviewed the following Board policy:

Board Policy No. 4-2- Access to Corporate Records– The Board reviewed the policy and there were no recommended changes.

Mr. Schultz further discussed ongoing projects and answered the directors' questions.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement, and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Pheifer made a motion to accept the President/CEO's Report. The motion was seconded by Ms. Prosser and approved.

Miscellaneous Reports: Ms. Prosser reported on the recent NRECA course she attended with regards to AI.

Hoosier Energy: Mr. Pheifer reported on the recent meeting of the Hoosier Energy Board reporting that the Palisades nuclear plant is slated to go online in the next few months.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board and answered the Directors' questions.

There being no further business to come before the Board, the meeting was adjourned to an Executive Session of the Board.

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Bruce Hamlin, Chairman

ATTEST:

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Jerry W. Pheifer, Secretary