

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD FEBRUARY 27, 2025**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, February 27, 2025, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, Don Renner, and Mike Witte. Others in attendance were Michael Schultz, General Counsel; James Tanneberger, President & CEO; Randy Elliott, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Charity Coffman, VP of Finance; and Stacey Sauer, Executive Assistant.

Mr. Hopsicker opened the meeting with prayer. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held January 23, 2025. Hearing none, Mr. Franklin made a motion to approve the minutes as presented. The motion was seconded by Mr. Smith and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Smith made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Ms. Prosser and passed.

Staff Report: Mr. Tanneberger gave the staff report for the month, updating the Board on backup generators. He indicated that SCI has reached out to a local generator vendor who has

agreed to be a resource for SCI's membership. Staff have developed a brochure and are updating the website to include generator information.

Financial Reports: The Board reviewed the preliminary financial reports for January 2025. Following discussion, Mr. Witte made a motion to accept the financial reports and write-offs to bad debt for January 2025 as presented. The motion was seconded by Mr. Smith and passed.

Committee Meetings

Member Service and Marketing: The Member Service and Marketing Committee scheduled a meeting for Thursday, March 20 at 3:15 pm prior to the Regular Board Meeting.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on member services and process improvement.

He gave an update on the BEAD federal grant opportunity reporting that SCI applied for funding which would allow SCI Fiber to leverage current fiber assets as matching funds. If SCI wins a grant, SCI will be able to build to underserved, non-member areas with little cost to SCI.

He further reported on the recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Strategic Plan Update: The updated combined strategic planning action spreadsheet was uploaded for the Board's information and review.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2025.

New Business: The Board was reminded to complete the Form 990 Questionnaire for 2024 and return as soon as possible.

Mr. Tanneberger reported that CFC's 2024 Borrower Compliance Certification has been completed as required by the CFC mortgage.

The Board considered the annual Indiana Electric Cooperatives State PAC corporate contribution. Following discussion, Mr. Renner made a motion to approve a corporate contribution of \$5,000.00. The motion was seconded by Mr. Pheifer and approved.

The Board was reminded of the CoBank Regional Customer Meeting to be held March 27-28, 2025, in St. Louis. Any Director planning to attend should let Ms. Sauer know as soon as possible.

Attorney: Mr. Schutlz reviewed the following board policy:

Board Policy No. 4-30 – Rate Policy Statement – Mr. Schutlz reviewed the policy and indicated there were no recommended changes.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Ms. Prosser asked about the Morgan County EDC Annual Meeting and if that was open to REMC Directors as it had been in the past. Mr. Tanneberger will inquire as to Director attendance and get back with the Board.

Thereafter, Ms. Prosser made a motion to accept the President/CEO's report. The motion was seconded by Mr. Pheifer and approved.

Operation RoundUp: The Board reviewed the recap of the meeting of the RoundUp Board of Trustees held February 12, 2025.

Miscellaneous: Mr. Hamlin asked that the May Board Meeting be moved to May 22 due to a conflict with the ACES Annual Conference. Following discussion, the May Board Meeting will be held on Thursday, May 22. The Board Meeting time will also change beginning with the May Meeting. Dinner will be available at 4:30 pm with the meeting beginning at 5:00 pm.

Hoosier Energy: Mr. Pheifer gave a report on the recent meeting of the Hoosier Energy Board and answered the Directors' questions.

There being no further business to come before the Board, the Regular Meeting was adjourned to an Executive Session of the Board.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary