

**MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA  
RURAL ELECTRIC MEMBERSHIP CORPORATION  
HELD JULY 31, 2025**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, July 31, 2025, at 5:00 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, Don Renner, and Mike Witte. Others in attendance were Mike Schultz, General Counsel; James Tanneberger, President & CEO; Randy Elliott, Chief Operating Officer; Scott Perry, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Charity Coffman, VP of Finance; Jonathan Presley, Manager of Business Technology; and Stacey Sauer, Executive Assistant.

Director Ken Sebastian opened the meeting with prayer. Mr. Tanneberger then introduced new COO, Scott Perry, who has been hired to replace Mr. Elliott upon Mr. Elliott's retirement in January 2026.

Chairman Hamlin asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held June 18, 2025. Hearing none, Mr. Renner made a motion to approve the minutes as presented. The motion was seconded by Mr. Franklin and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Witte made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Ms. Prosser and passed.

Staff Report: Mr. Presley gave the staff report for the month discussing Cybersecurity and answered the Directors' questions.

Wins: Mr. Hopsicker commended the employees for the safe and efficient restoration of service following the major storm in early July.

Ms. Haenlein reported on the successful Energy Explorers Day Camp held at SCI in June.

Ms. Coffman reported that the FEMA reimbursement process for the March 31 – April 1 storm continues to move forward.

Financial Reports: The Board reviewed the financial reports for June 2025. Following discussion, Mr. Franklin made a motion to accept the financial reports and write-offs to bad debt for June 2025 as presented. The motion was seconded by Ms. Prosser and passed.

#### Committee Meetings

**Audit Committee:** Mr. Pheifer reported that the Audit Committee met prior to the Board Meeting to review the expenses of the CEO, COO and Vice Presidents for the first half of 2025. He indicated all was found to be in order.

**Personnel Committee:** A meeting of the Personnel Committee was scheduled for Thursday, August 28 at 3:00 pm at the REMC office.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on

member services and process improvement in the areas of new signups and service calls. There are currently 11,830 fiber subscribers. He further reported staff has resubmitted the BEAD grant application for funding of underserved areas.

Mr. Tanneberger next brought the Board up to date on recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Strategic Plan Update: The combined strategic planning action spreadsheet was uploaded for the Board's information and review. Mr. Tanneberger also reported that staff will have a strategic planning session prior to the end of the year.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2025.

The Board was reminded that the NRECA Regional Meeting will be held September 3-5, 2025, in Providence, Rhode Island. Any director planning to attend should let Ms. Sauer know as soon as possible.

New Business: The Board considered a Quit Claim Deed to the State of Indiana for a utility easement vacated of utilities during the construction of Interstate 69. Following discussion, Mr. Franklin made a motion to approve the Quit Claim Deed as presented. The motion was seconded by Mr. Renner and approved.

Ms. Haenlein reported on plans for the upcoming Annual Meeting reporting that there will be a contested election in District 6.

The Board was reminded of the criteria of the Medical Necessity Program for members. The aim is to support members who are using 24/7 medically necessary equipment that relies on electricity. It aids to help during scheduled outages by flagging accounts for notification but does not prevent service disconnection for non-payment or

priority restoration in widespread outages due to scattered locations of medically dependent members.

As a matter of record keeping, the Board approved the transfer of funds from the RUS Trustee account to the Cooperative's General Fund for approved construction costs included in the FFB/RUS bank loan.

The Board considered the CoBank Director Election and appointment of the nominating committee.

The Board considered the Voting Delegate to the CFC District Meeting. Ms. Prosser made a motion to appoint Director Mike Witte as the Voting Delegate and to cast the vote on behalf of SCI. The motion was seconded by Mr. Pheifer and approved.

Ms. Coffman briefly discussed the CFC Key Ratio Trend Analysis report that is available in the Resource Center of OnBoard.

Attorney: Mr. Schultz reviewed the following board policy:

Board Policy No. 1-1 – Mission Statement – The Board reviewed the policy and there were no recommended amendments.

Mr. Schultz further discussed ongoing projects.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Shields made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Sebastian and approved.

Hoosier Energy: There was not a Hoosier Energy Board Meeting in July.

Indiana Electric Cooperatives: Mr. Hamlin gave a report on the recent meeting of the Indiana Electric Cooperatives' Board and answered the Directors' questions.

There being no further business to come before the Board, the meeting was adjourned to an Executive Session of the Board.

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Bruce Hamlin, Chairman

ATTEST:

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Jerry W. Pheifer, Secretary