

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD JUNE 27, 2024**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, June 27, 2024, at 5:00 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Lisa Prosser, Brad Shields, Rex Franklin, Ken Sebastian, Don Renner, Bruce Hamlin, and Mike Witte. Others in attendance were Michael Schultz, General Counsel; James Tanneberger, President & CEO; Marilou Idland, VP of Human Resources; Tammy Haenlein, VP of Member Services; Charity Coffman, VP of Finance; Gregg Hopsicker, VP of Distribution Services; Jeff Childress, Manager of Process Improvement; Jonathan Presley, Manager of Business Technology; and Stacey Sauer, Executive Assistant.

Director Brad Shields opened the meeting with prayer. The Board welcomed newly appointed District 9 Director Mike Witte. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held May 30, 2024. Hearing none, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Smith and approved with Mr. Witte abstaining from the vote.

Safety Report: Mr. Tanneberger reviewed the Safety Report for the month and stressed that safety is a priority and will be treated as such. Following discussion, Mr. Shields made a motion to accept the Safety Report. The motion was seconded by Mr. Sebastian and passed.

Mr. Tanneberger further discussed SCI's processes in review of safety incidents, departmental safety meetings, safety communications, the Safety Committee, safety training, and the Smith Drivers School. Attorney Mike Schutlz also discussed the Board's role with regards to safety.

Financial Reports: The Board reviewed the financial reports for May 2024. Following discussion, Mr. Franklin made a motion to accept the financial reports and write-offs to bad debt for May 2024 as presented. The motion was seconded by Mr. Smith and passed

Wins:

Ms. Coffman reported that SCI has received reimbursement from FEMA for damages resulting from the June 2023 storm.

Mr. Hopsicker gave a presentation showing SCI's recent drone footage which aided in accessing outages.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase as we approach 11,000 subscribers. As the focus changes from construction of plant to service of plant, we will continue identifying plans and processes for moving forward to ensure we are providing the best service possible.

He further reported on the recent activities of Accord Telecommunications Collaborative.

Committee Meetings:

Audit Committee: The Audit Committee will meet on Thursday, July 25 at 3:30 pm to review expenses for the first six months of 2024 for the Board, CEO, and Department Vice Presidents.

Strategic Plan Update: Mr. Tanneberger reported that Staff met recently and reviewed the SWOT Analysis from the recent strategic planning session. From this meeting, staff will be identifying initiatives to undertake in the short-term.

Unfinished Business: Mr. Tanneberger reviewed the President/CEO goals for 2024 and the board was brought up to date on the status of the Rogers Building.

The Board was reminded that NRECA Course 927.1 – Cybersecurity: The Board’s Oversight Role will be held onsite on August 13, 2024.

New Business: The Board next reviewed and considered the CoBank Certificate of Incumbency and Resolutions for the CoBank Cash Management System. Following discussion, Mr. Franklin made a motion to approve the Certificate of Incumbency and Resolutions as presented. The motion was seconded by Mr. Renner and passed. A copy is attached.

The Directors considered a contribution request from the Cooperative Family Fund which assists families of electric cooperative employees that lose their lives while employed at the cooperative. Following discussion, Mr. Smith made a motion to contribute \$1,000 to the Cooperative Family Fund. The motion was seconded by Mr. Pheifer and approved.

The Board was reminded of the NRECA Regional Meeting to be held in September in Grand Rapids, Michigan.

Mr. Hamlin discussed the importance of directors using their SCI assigned emails when communicating SCI business.

Attorney: Mr. Schultz reviewed the following board policies:

Board Policy No. 4-16- Budget Billing for Residential Members– Following discussion of the proposed and additional amendments, Ms. Prosser made a motion to approve the policy as amended. The motion was seconded by Mr. Franklin and approved.

Board Policy No. 4-20 – Energy Efficiency Programs– Following discussion of the proposed amendments, Mr. Shields made a motion to approve the policy as amended. The motion was seconded by Mr. Renner and passed.

Mr. Schutlz further discussed ongoing projects.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

Mr. Tanneberger then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Sebastian made a motion to accept the President/CEO's report. The motion was seconded by Ms. Prosser and approved.

Miscellaneous Reports:

Operation RoundUp: The Board reviewed the recap of the meeting of the RoundUp Board of Trustees held May 22, 2024.

Hoosier Energy Report: Mr. Pheifer reported there was not a Hoosier Energy Board meeting held in June.

Indiana Electric Cooperatives Report: Mr. Hamlin reported the IEC meeting is to be held later in the month.

There being no further business to come before the Board, the meeting was adjourned.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary