

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD JUNE 18, 2025**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Wednesday, June 18, 2025, at 5:00 p.m.

The following Directors were present: Mark Smith (virtual), Jerry Pheifer, Brad Shields, Lisa Prosser (virtual), Rex Franklin, Ken Sebastian, Bruce Hamlin, Don Renner, and Mike Witte. Others in attendance were Mike Schultz (virtual), General Counsel; James Tanneberger, President & CEO; Randy Elliott, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Charity Coffman, VP of Finance; and Stacey Sauer, Executive Assistant.

Director Brad Shields opened the meeting with prayer. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held May 22, 2025. Hearing none, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Sebastian and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Renner made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Mr. Witte and passed.

Staff Report: Mr. Tanneberger gave the Staff Report for the month discussing emerging technologies and the benefits to the Cooperative.

Attorney: Mr. Schultz reviewed the following board policy:

Board Policy No. 1-4 – Nondiscrimination Policy– The Board considered the proposed amendments to the policy. Following discussion, Mr. Renner made a motion to approve the policy as amended. The motion was seconded by Mr. Smith and passed. A copy of the policy is attached.

Mr. Schultz further discussed ongoing projects.

Financial Reports: The Board reviewed the financial reports for May 2025. Following discussion, Mr. Pheifer made a motion to accept the financial reports and write-offs to bad debt for May 2025 as presented. The motion was seconded by Mr. Renner and passed.

Committee Meetings

Audit Committee: A meeting of the Audit Committee was scheduled for Thursday, July 31 at 3:30 pm to review the expenses of the CEO, COO and Vice Presidents for the first half of 2025.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on member services and process improvement in the areas of new signups and service calls. There are currently 11,662 fiber subscribers.

He further reported on the recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Strategic Plan Update: The updated combined strategic planning action spreadsheet was uploaded for the Board's information and review.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2025.

Ms. Sauer reminded the Board to log into OnBoard to establish their account. The July Board Report will only be available in the OnBoard portal.

New Business: The Board then considered the 2024 Capital Credit Allocations. Following discussion, Mr. Shields made a motion to approve the allocations as presented. The motion was seconded by Mr. Phiefer and passed. A copy is attached.

The Board considered a contribution request from the NRECA International Program. The Board opted to not contribute as SCI provides support to IEC's international program.

The Board was informed that the IEC Director Survey was included in this month's Board Report for their review.

The NRECA Regional Meeting will be held September 3-5, 2025, in Providence, Rhode Island. Any director planning to attend should let Ms. Sauer know as soon as possible.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Mr. Sebastian made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Renner and approved.

Hoosier Energy: There was not a Hoosier Energy Board Meeting in June.

Indiana Electric Cooperatives: Mr. Hamlin gave a report on the recent meeting of the Indiana Electric Cooperatives' Board and answered the Directors' questions.

There being no further business to come before the Board, the meeting was adjourned to an Executive Session of the Board.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary