

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD MARCH 20, 2025**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, March 20, 2025, at 4:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Ken Sebastian, Bruce Hamlin, Don Renner, and Mike Witte. Others in attendance were Jim Buddenbaum, General Counsel; James Tanneberger, President & CEO; Randy Elliott, Chief Operating Officer; Tammy Haenlein, VP of Member Services; Gregg Hopsicker, VP of Distribution Services; Marilou Idland, VP of Human Resources; Charity Coffman, VP of Finance; and Stacey Sauer, Executive Assistant.

Ms. Coffman opened the meeting with prayer. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held February 27, 2025. Hearing none, Mr. Franklin made a motion to approve the minutes as presented. The motion was seconded by Mr. Witte and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Sebastian made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Mr. Renner and passed.

Staff Report: Mr. Hopsicker gave the staff report for the month discussing staffing changes as the result of the retirement of a long-term key employee in the Engineering area.

Financial Reports: The Board reviewed the preliminary financial reports for February 2025. Following discussion, Mr. Witte made a motion to accept the financial reports and write-offs to bad debt for February 2025 as presented. The motion was seconded by Ms. Prosser and passed.

Committee Meetings

Member Service and Marketing: Mr. Sebastian reported on the Member Service and Marketing Committee Meeting held prior to the Board Meeting. He reported that the Annual Meeting will be held virtually on Saturday, September 27, 2025. He further discussed the director candidate videos and approved cost saving measures.

Personnel Committee: A meeting of the Personnel Committee was scheduled for Monday, May 19 at 9:00 am at the REMC office.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase. The fiber area is focusing on member services and process improvement. There are currently 11,536 fiber subscribers.

He gave an update on the BEAD federal grant opportunity reporting that SCI applied for funding which would allow SCI Fiber to leverage current fiber assets as matching funds. If SCI wins a grant, SCI will be able to build to underserved, non-member areas with little cost to SCI. An announcement of the awarded funds is expected any day.

He further reported on the recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Strategic Plan Update: The updated combined strategic planning action spreadsheet was uploaded for the Board's information and review.

Unfinished Business: Mr. Tanneberger reviewed the updated President/CEO goals for 2025.

New Business: The Board considered the amended 2023-2024 and proposed 2025-2026 LWG Engagement Letter to conduct SCI's financial audit. Following discussion, Mr. Franklin made a motion to approve the LWG Engagement Letters for conducting the SCI financial audit. The motion was seconded by Mr. Smith and approved.

The Board was then reminded of the upcoming director conferences including the ACES Member Conference and the CFC Forum.

Attorney: Mr. Buddenbaum reviewed the following board policy:

Board Policy No.5-3 – Sale of Used Poles, Crap and Obsolete Material– Following discussion of the proposed amendments, Mr. Witte made a motion to approve the policy as amended. The motion was seconded by Mr. Pheifer and approved.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Ms. Prosser made a motion to accept the President/CEO's Report. The motion was seconded by Mr. Pheifer and approved.

Indiana Electric Cooperatives: Mr. Hamlin gave a report on the recent meeting of the Indiana Electric Cooperatives' Board and answered the Directors' questions.

There being no further business to come before the Board, Mr. Renner made a motion to adjourn the meeting. The motion was seconded by Mr. Sebastian and approved.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary