

**MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA  
RURAL ELECTRIC MEMBERSHIP CORPORATION  
HELD OCTOBER 24, 2024**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, October 24, 2024, at 5:00 p.m.

The following Directors were present: Jerry Pheifer, Lisa Prosser, Rex Franklin, Ken Sebastian, Don Renner, and Bruce Hamlin. Directors Brad Shields, Mark Smith, and Mike Witte were absent. Others in attendance were Jim Buddenbaum, General Counsel; Jon Elkins, Indiana Electric Cooperatives; James Tanneberger, President & CEO; Marilou Idland, VP of Human Resources; Tammy Haenlein, VP of Member Services; Charity Coffman, VP of Finance; Gregg Hopsicker, VP of Distribution Services; and Stacey Sauer, Executive Assistant.

The Director Oath of Office was administered to the Board. Thereafter, Chairman Hamlin opened the meeting with prayer then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held September 26, 2024. Hearing none, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Renner and approved.

Safety and Cybersecurity Report: Mr. Tanneberger reviewed the Safety and Cybersecurity Reports for the month. Following discussion, Mr. Pheifer made a motion to accept the Safety and Cybersecurity Reports. The motion was seconded by Ms. Prosser and passed.

Jon Elkins with Indiana Electric Cooperatives discussed Indiana rendering aid to other electric cooperatives affected by the recent hurricanes. He told of not only how our crews touched lives by helping to restore power but also in assisting a family in dire need of continuous power due to a disabled child in the home requiring life support.

Financial Reports: The Board reviewed the financial reports for September 2024. Following discussion, Mr. Renner made a motion to accept the financial reports and write-offs to bad debt for September 2024 as presented. The motion was seconded by Mr. Sebastian and passed.

SCI Fiber: Mr. Tanneberger reported that SCI Fiber continues to be a great asset to our membership and participation continues to increase as we now have over 11,300 subscribers. SCI is working on the BEAD grant application and continuously reviews opportunities in the area to capitalize on and protect our investment. As the focus changes from construction of plant to service of plant, we will continue identifying plans and processes for moving forward to ensure we are providing the best service possible.

He further reported on the recent activities of Accord Telecommunications Collaborative and answered the Directors' questions.

Committee Meetings:

**Work Plan and Budget Committee:** A meeting of the committee was scheduled for Friday, November 15 at 2:00 pm at the REMC office.

Strategic Plan Update: Mr. Tanneberger reported that Staff met recently and reviewed the SWOT Analysis from the recent strategic planning session. A consolidated list was uploaded for the Board's information and review.

Unfinished Business: Mr. Tanneberger reviewed the President/CEO goals for 2024.

Ms. Haenlein gave a brief recap of the Annual Meeting reporting further information will be presented at the November Board Meeting.

New Business: The Board discussed combining the Fiber Committee with the Financial Committee since the fiber to the home project is complete. The consensus was to combine the committees under the Financial Committee.

The proposed 2025 Board Meeting and Holiday schedules were then reviewed by the Board. Due to a conflict with the date of the NRECA Directors Conference, the January Board Meeting was changed to January 23, 2025.

The 2024 Indiana Electric Cooperatives Annual Meeting will be held on December 9-10 in Indianapolis. Any Director planning to attend should let Ms. Sauer know as soon as possible.

The Election of Board Officers was tabled to the November meeting due to three directors being absent.

Attorney: Mr. Buddenbaum reviewed the following board policy:

Board Policy No. 4-3 – Area Coverage – The Policy was reviewed with no recommended changes.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

He then asked if there were any questions regarding the President/CEO's monthly written report. Following discussion, Ms. Prosser made a motion to accept the President/CEO's report. The motion was seconded by Mr. Franklin and approved.

Hoosier Energy: Mr. Pheifer gave a report on the recent meeting of the Hoosier Energy Board and answered the Directors' questions.

There being no further business to come before the Board, Ms. Prosser made a motion to adjourn the meeting. The motion was seconded by Mr. Franklin and approved.

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Bruce Hamlin, Chairman

ATTEST:

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Jerry W. Pheifer, Secretary